# OQEMA

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### PRESS RELEASE

# **OQEMA & Koster Keunen join forces: a new strategic partnership**

Cologne, January 2025 – OQEMA Group is pleased to announce a new strategic partnership with Koster Keunen, a global leader in the wax industry, effective from 1 January 2025. This collaboration represents a significant milestone, enhancing OQEMA's portfolio and strengthening its position in the Home & Personal Care I&I, Food & Feed, and Pharmaceuticals sectors across the Baltics, Central Eastern Europe (CEE), and South Eastern Europe (SEE).

Through this partnership, OQEMA will now offer Koster Keunen's high-quality wax solutions to customers in the following countries:

# Baltics:

Estonia, Latvia, Lithuania

# **Central Eastern Europe (CEE):**

Poland, Czech Republic, Slovakia, Hungary (excluding pharmaceutical waxes)

# **South Eastern Europe (SEE):**

Slovenia, Croatia, Republic of Serbia, Bosnia and Herzegovina, Bulgaria, Romania

This partnership reflects a shared commitment to delivering innovative and sustainable solutions to industries. By leveraging Koster Keunen's expertise in wax technology and OQEMA's extensive distribution network, the collaboration aims to empower customers with versatile, high-performance products tailored to their specific needs.

"We are thrilled to join forces with Koster Keunen," said David Lupp, Group Director Specialties, OQEMA Group. "This partnership aligns perfectly with our vision of providing exceptional solutions to our customers while supporting sustainability and innovation in our key markets."

For further information, please contact:

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#### **About Koster Keunen**

Koster Keunen is a world-renowned leader in the development and production of natural and synthetic waxes. With over 150 years of expertise, the company remains committed to innovation, sustainability, and delivering exceptional value to its customers across cosmetics, pharmaceuticals, and food industries.

# **About OQEMA**

The OQEMA Group is one of the leading chemical distributors in Europe. Almost 1,350 employees currently work for OQEMA at 45 locations in 24 countries. At the interface between chemicals manufacturers and chemical-processing industries, the OQEMA Group provides pan-European services along the supply chains, which includes procurement, product development, individual mixing, logistics and recycling. OQEMA offers a highly dynamic and continuously expanding product portfolio of more than 15,000 products.