



Annual Report 2022

Introductory word of the CEO

Dear associates, business partners, dear colleagues,

Allow me to present to you the Annual Report of OQEMA, s.r.o. for the year 2022, which was a jubilee year for us and for the entire OQEMA Group. This year, together with our customers, suppliers, business partners and employees, we celebrated the 100th anniversary of the founding of our parent company OQEMA AG in Germany and 30 years since we started distributing chemicals in the Czech Republic.

The OQEMA Group, which started as a small family business in 1922, is today one of the most important distributors of industrial chemicals and specialty chemicals in Europe with a turnover exceeding CZK 31 billion. We greatly appreciate the growing number of satisfied customers and reputable suppliers who entrust us with the exclusive distribution of their quality products.

All of this would not be possible without the excellent work of all our employees, who have long proven their expertise and willingness to do their best to satisfy our customers. Thanks to them in particular, we have achieved another record growth in sales and profit for our company in 2022.

Business plan

The main business plan is the production and distribution of industrial chemicals and specialty chemicals for customers in industry, agriculture and commerce. Thanks to a professional team of employees with many years of experience, knowledge of the industrial market and the environment of individual industries, we offer new innovative solutions with added value. Our competitive advantage is based on the provision of comprehensive chemical supply services and on the technical support for selected branches of industry, which include mainly:

- production of paints, adhesives and building chemistry
- drinking, utility and waste water treatment
- manufacture of cosmetics, cleaning agents and household consumer chemicals
- pharmaceutical industry
- food industry and feed production
- mechanical engineering and metal finishing

We are part of the OQEMA Group, which has more than 1,300 employees in 23 countries across Europe. We have an extensive network of competent partners and more than 29,000 customers can thus benefit from a wealth of shared knowledge, unique solutions tailored to our customers, as well as an extensive product portfolio of more than 14,000 different product lines.

Market share and development of sales

The economic situation in the Czech Republic began to stabilize in the first months of 2022, the availability of chemicals improved and their high prices began to decline. However, the situation was completely reversed by the Russian aggression in Ukraine in February, with a significant impact on the rise in the price of gas, which in the chemical industry is the basic raw material for the production of basic chemicals required for further syntheses. This was followed by a new price spike, coupled with great uncertainty about future supplies. The second half of the year saw an unprecedented rise in energy prices, which led to a jump in the price of virtually all chemicals sold by us. Throughout the year, there were unplanned shutdowns of production capacities and limitations in the availability of certain types of goods. The prices of some chemicals increased by hundreds of percent as a result of this situation, but despite this, many items were unavailable. In this situation, it was necessary to secure goods even from the most distant and expensive sources in order to offer reliable supplies to our customers. Throughout the year, we faced significant price fluctuations in both directions, with prices of goods from individual suppliers often varying by tens of percent.

Despite all these difficulties, we managed to achieve record sales in 2022, which increased by 39% compared to the previous year and reached the value of CZK 1,762.6 million. This is the highest value in our history. The decisive factor in the growth of total sales was a significant increase in unit prices for most of the assortment items sold, which was also reflected in a significant increase in the working capital and the need to secure its financing. Along with the growth in sales, the company's profit before tax increased, which amounted to CZK 118.4 million. This was CZK 43.2 million more than in the previous year. EBITDA increased to CZK 129.22 million in 2022 which represents an increase of more than 44% compared to 2021. The company's profit growth was mainly driven by record sales growth, increasing sales of higher value-added assortment items supplied from our warehouses and the development of specialty chemicals sales. Profit (loss) from financial operations was also positively affected by the appreciation of the Czech crown against the euro throughout the year.

In addition to the distribution of basic industrial chemicals, we also developed the distribution of specialty chemicals, where we see further opportunities for growth and expansion of our service offering. At the SEPAWA trade fair in Berlin and in-cosmetics® trade fair in Paris, we promoted our products within the OQEMA Group and at the same time looked for new suppliers for the cosmetics, cleaning agents and household chemicals

Introductory word of the CEO

segment.

In June, a new application laboratory for the coatings, adhesives and construction chemicals segment was opened in our Hungarian sister company, enabling us to offer comprehensive testing of new products and individual formulation support to our customers. At the same time, we have expanded our portfolio of coatings products with Pat-Add additives from PATCHAM and MEILOSE cellulose ethers from Shanghai Huiguang Fine Chemical Industry Co., Ltd. All these activities should generate further growth in the supply of specialty chemicals with higher added value in the form of our technical support.

Daughter company OQEMA, s.r.o., Slovakia

Our subsidiary OQEMA, s.r.o. from Slovakia also did well, increasing its total sales to EUR 14,181 thousand, which was 46% more than in 2021. With the growth in sales, the company's total profit before tax increased, which amounted to EUR 630.25 thousand, which is EUR 143 thousand more than in the previous year

Investments in 2022

The main investment in 2022 was in the construction of a new logistics terminal for bottling liquid inorganic chemicals in Slatiňany. Its aim was to increase the capacity of loading and unloading of chemicals from railway tankers and tanker trucks, to improve occupational safety conditions and, last but not least, to modernise handling processes. The commissioning will take place in the first quarter of 2023.

We have completed the replacement of the inorganic chemical storage tanks within the Plzeň premises and have started the preparation of project documentation for its further modernisation.

In the area of the environment, we continued the implementation of the long-term project "Remediation of the Old Ecological Burden on the Premises of EURO-Šarm, Plzeň-South Part Warehouse", which is already in its final monitoring phase and will be finally completed in 2023. The aim of the project is the remediation of the old ecological burden of the Plzeň premises and the elimination or at least minimization of health and ecological risks arising in the past as a result of pollution of the rock environment and groundwater mainly by chlorinated aliphatic hydrocarbons. In addition to own resources, the project is also financed by the funds of the State Environmental Fund from the Operational Programme Environment for old ecological burdens.

Employee Education

In the past year, the company has placed great emphasis on the level of knowledge of its employees. Employee training continued on chemical legislation, environmental protection, major accident prevention and language training.

Environment protection and Integrated Management System (IMS)

The company's fundamental priority is to conduct business responsibly towards customers, employees and third parties. It is based on ethics, compliance with ISO standards in the areas of quality, environmental protection and occupational safety.

This year we continued to modernise our operations as set out in the annual and long-term objectives of the integrated management system. The company has passed quality and environmental audits by certification bodies. Our warehouses in Slatiňany and Plzeň have successfully passed the first control audit of ISO 22000 certification for solid food additives.

Within the framework of the system of prevention of major accidents, the operation in Slatiňany was repeatedly checked by a comprehensive integrated inspection by state authorities without any serious deficiencies being found. In addition to these inspections, we conducted an annual fire drill in our central warehouse in Slatiňany in cooperation with the fire rescue brigade.

As a long-standing member of the "Responsible Care – Responsible Business in Chemistry" programme, we incorporate a commitment to sustainable behaviour in chemical distribution into our daily operations, and in 2022 we successfully defended the Responsible Care certificate for the fifth time and obtained the right to use the Responsible Care logo for the next 4 years.

In the area of waste management, we also worked together at all sites to improve waste sorting in the "Green Company" collection systems for electrical appliances and batteries in the Ecobat system.

In the area of sustainable water management, we invested in the construction of a rainwater retention tank in Slatiňany, including water treatment technology. This solution will allow us to use the captured rainwater within our operations and at the same time lead to significant savings in drinking water.

As part of sustainable development and the celebration of 100 years since the founding of the OQEMA Group, we planted 500 trees around our warehouse in Slatiňany.

Introductory word of the CEO

In the coming year, we are again fully prepared to continue to meet the objectives of the integrated system and to continuously improve the quality of our work with a strong emphasis on environmental protection and improving the safety of our operations.

Risk management

In 2022, we updated our risk management system and subsequently assessed individual risks in terms of potential negative impacts on the company and its business.

Based on this analysis, measures were then taken to minimise these risks.

Expected development and strategy in 2021

How the war in Ukraine and the associated international sanctions evolve will be crucial for developments in 2023. As the past year has shown, it is very difficult to predict how this situation will affect the economy, energy prices, availability of raw materials and individual chemicals on the market. The main objective for the coming period will therefore be to monitor the current situation and take effective measures to minimise risks. As part of our business strategy, we will consistently source goods from multiple sources, including outside Europe, to offer competitive pricing and security of supply of chemicals to our customers. We will also continue to look for opportunities to save energy and overhead costs in our operations.

In the Slatiňany centre, we will continue to rebuild the warehouse by adding new storage tanks for inorganic chemicals and building a new automated filling of liquid chemicals into distribution containers.

In Plzeň, we will complete the project "Remediation of the Old Ecological Burden on the Premises of EURO-Šarm, Plzeň-South Part Warehouse" and conclude the project documentation for the modernization of our warehouse in Plzeň.

In Šenov, on 2 March 2023

Ing. Oldřich Zahradník

Chief Executive Officer



Basic Company Data

Company	OQEMA, s.r.o.
Registered office	Těšínská 222, 739 34 Šenov
Legal form	Společnost s ručením omezeným

List of persons (person, legal entity) with more than 20% share of the capital

OQEMA AG
Ing. Oldřich Zahradník

Object of activity

– Purchase of goods for resale and sale

– Production and import of chemicals and chemical products classified as explosive, oxidizing, extremely flammable, highly flammable, flammable, highly toxic, toxic, carcinogenic, mutagenic or toxic for reproduction, dangerous for the environment, and sale of chemical products classified as highly toxic and toxic

– Production and sale of chemicals and chemical products classified as flammable, harmful, corrosive, irritant, sensitizing

Date of establishment	31. 7. 1995, registration in registered office under label C38395
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Company management	Chief Executive Officer	Ing. Oldřich Zahradník
	Financial Manager	Ing. Marcela Šmigalová
	Investment Director	Martin Flanderka
	Operations Director	Mgr. Stanislav Relich
	Head of Purchasing	Ing. Libuše Čebišová
	Head of Sale	Ing. Jan Jedlička
	Marketing Manager	Ing. Petr Špinler

Number of employees	as of December 31, 2022	102
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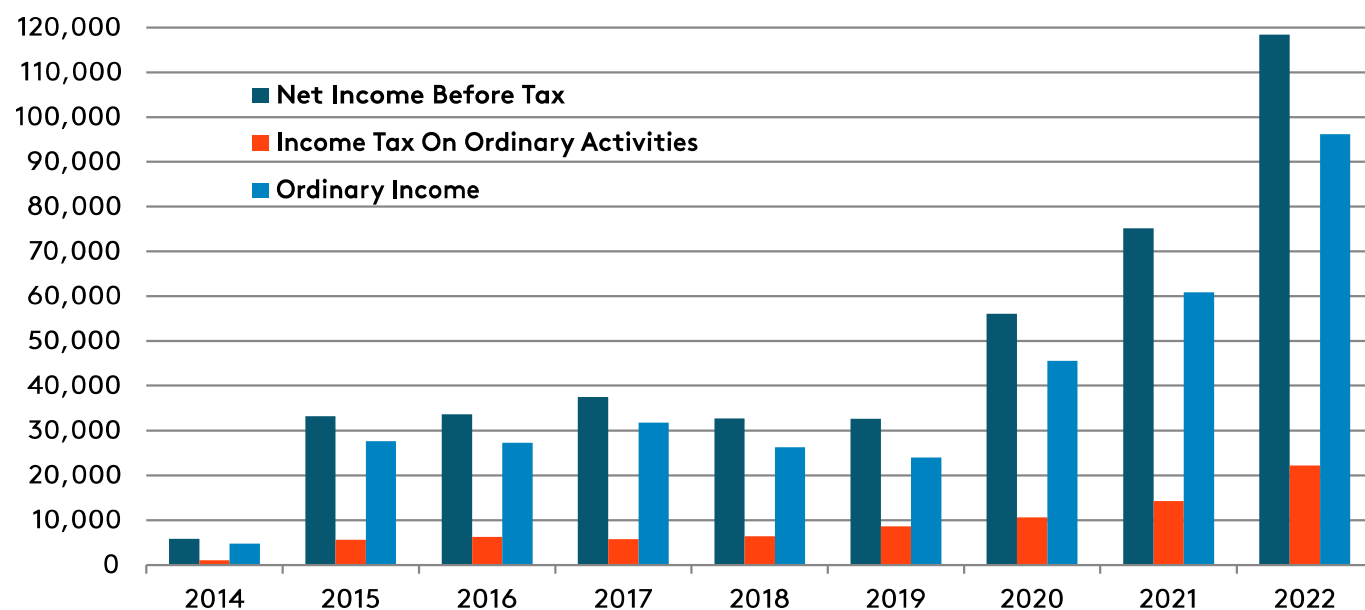
Members of statutory bodies	Ing. Oldřich Zahradník
	Ing. Marcela Šmigalová

The share in the registered capital of other companies

85 % OQEMA, s.r.o., Slovensko

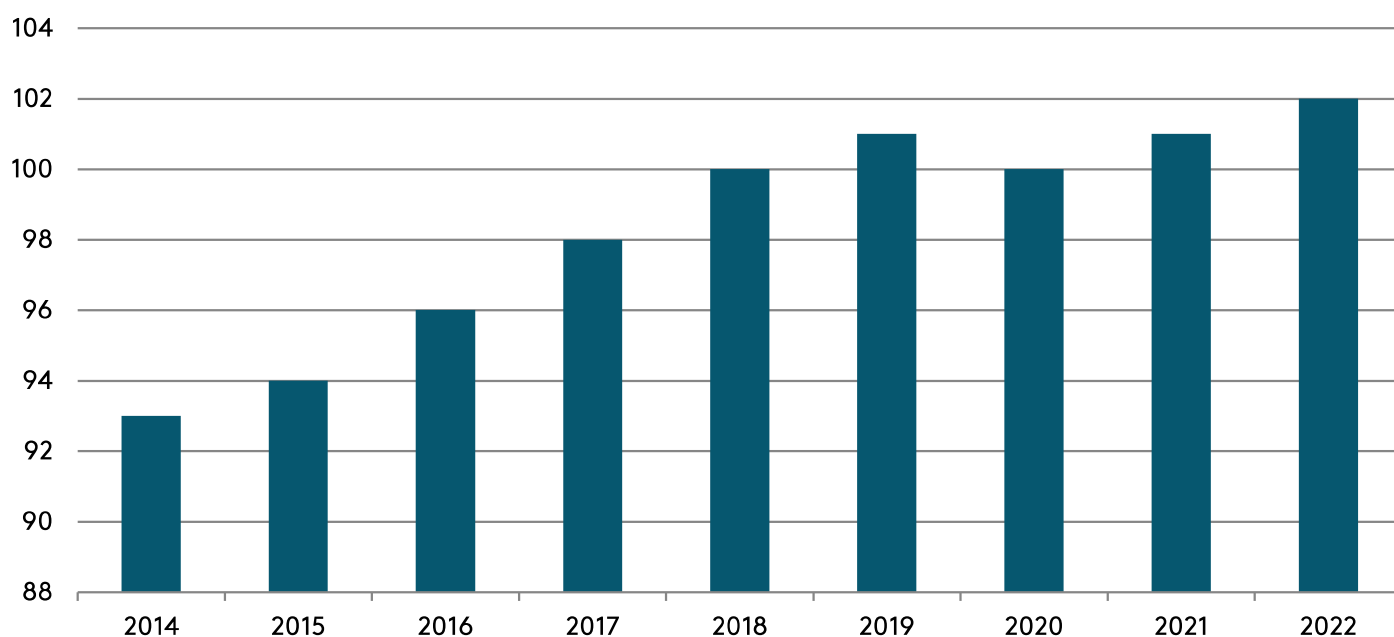
Ordinary Income 2014 - 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net income before tax	5,813	33,207	33,577	37,491	32,703	32,578	56,120	75,154	118,371
Income tax on ordinary activities	1,056	5,605	6,286	5,743	6,434	8,617	10,607	14,244	22,166
Ordinary Income	4,757	27,602	27,291	31,748	26,269	23,961	45,513	60,910	96,205



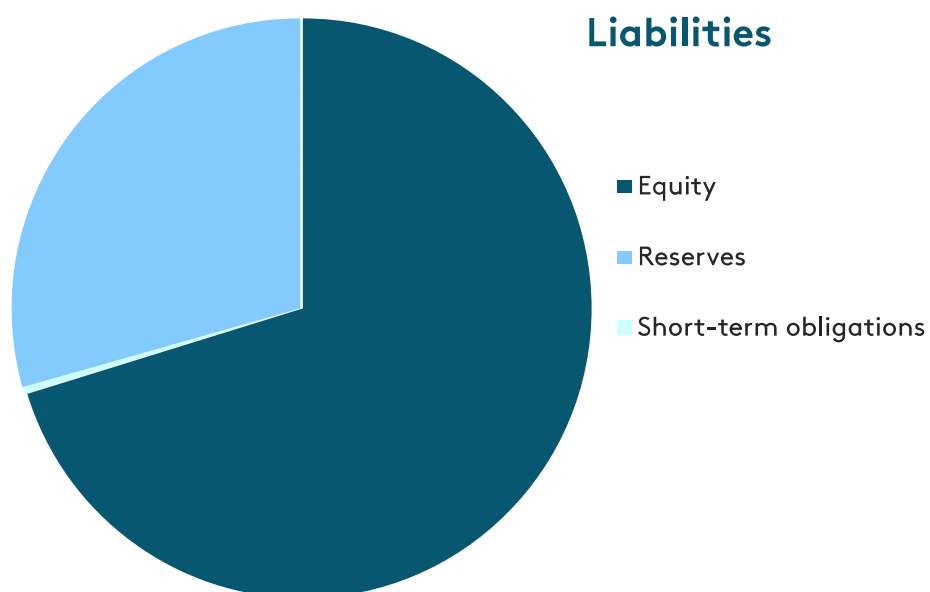
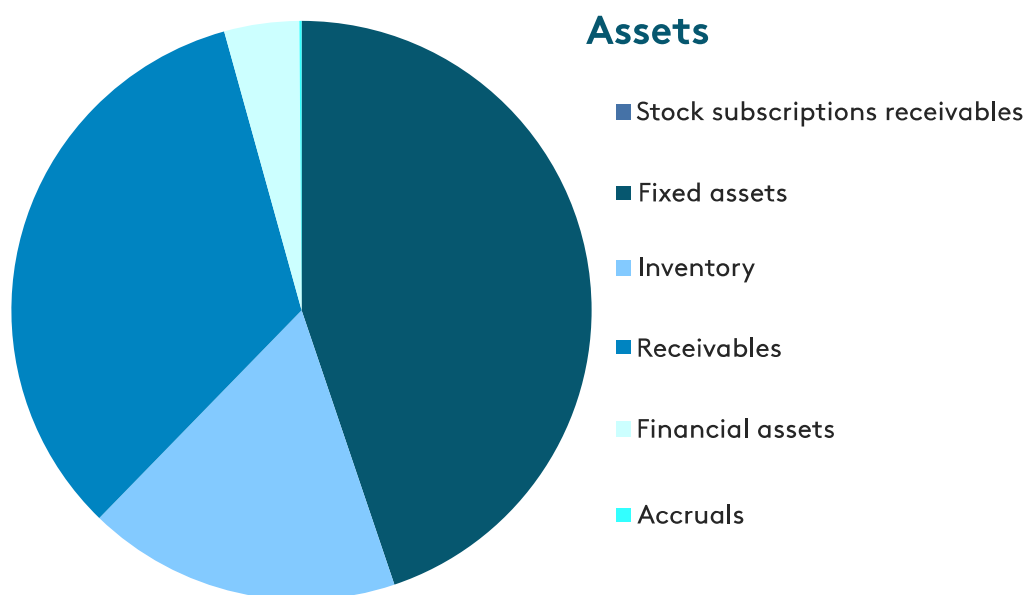
Average of Employees 2014 - 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total	93	94	96	98	100	101	100	101	102



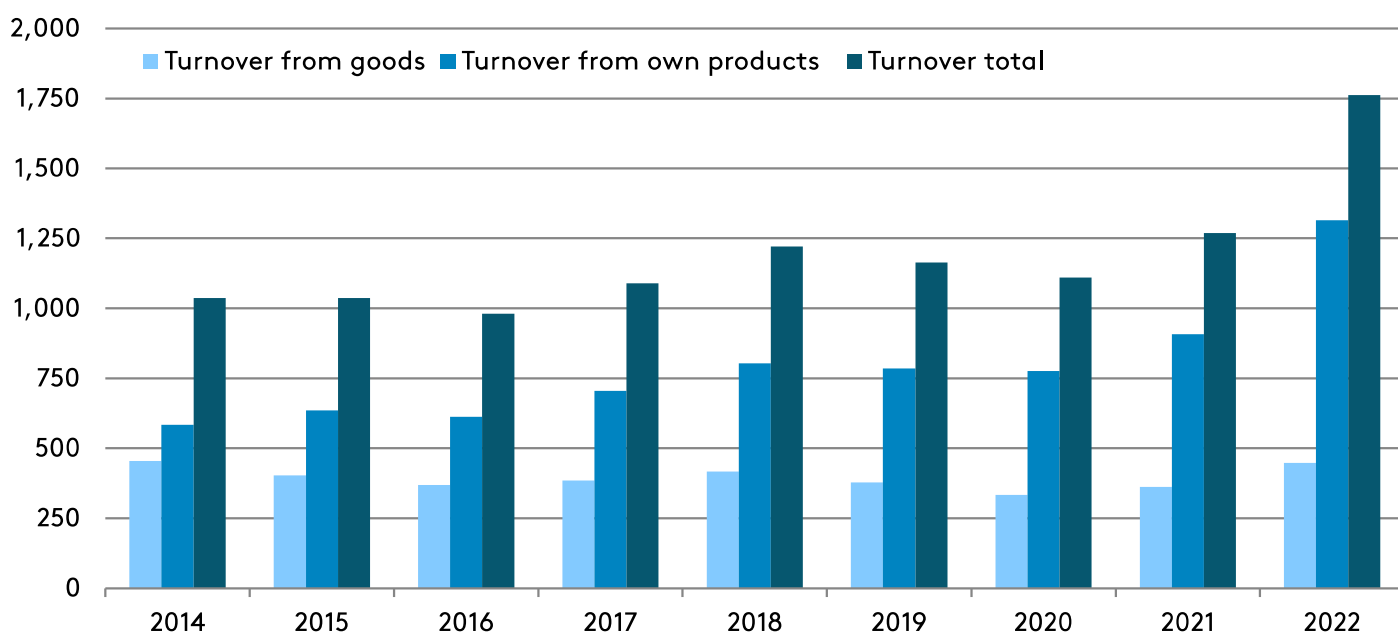
Structure of Assets and Liabilities as of 31.12.2022

ASSETS		LIABILITIES	
Stock subscriptions receivables	0	Equity	513,536
Fixed assets	327,670	Reserves	2,787
Inventory	127,732	Long-term obligations	0
Receivables	244,390	Short-term obligations	214,893
Financial assets	30,657	Accruals	43
Accruals	810		
TOTAL	731,259	TOTAL	731,259



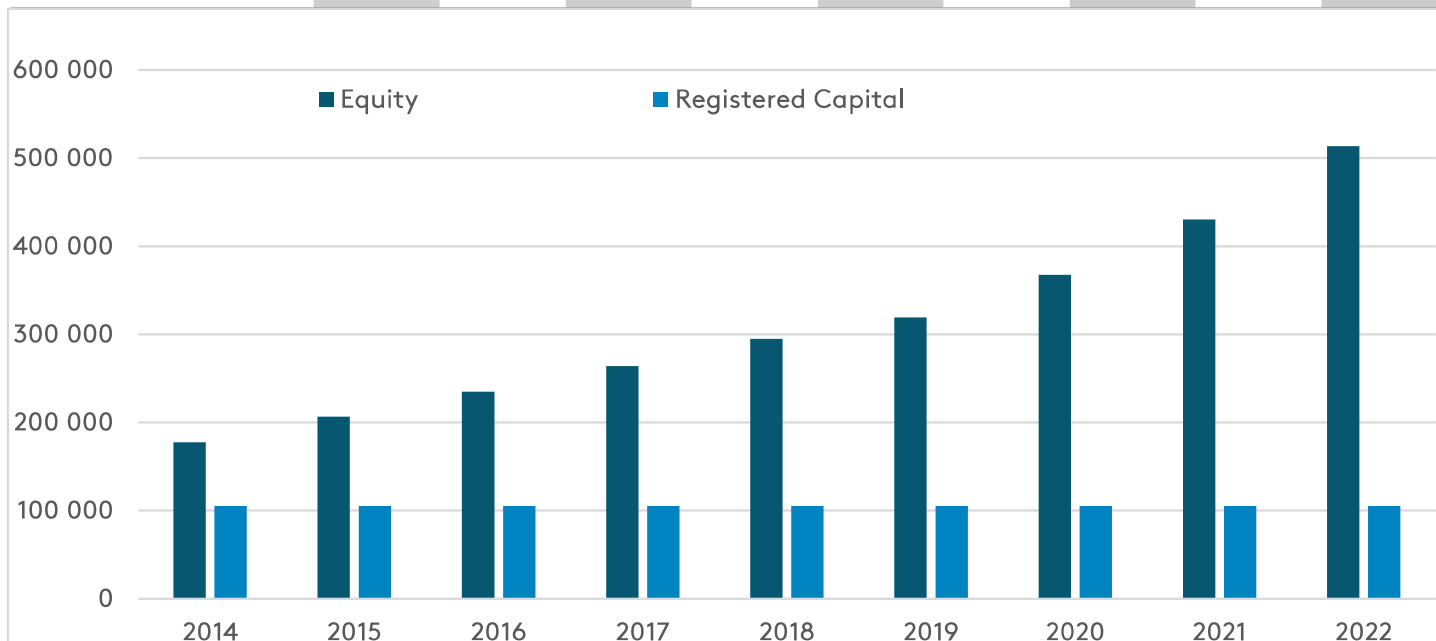
Turnover 2014 - 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Turnover from goods	454.22	402.48	368.64	384.63	416.77	377.90	333.63	361.49	447.7
Turnover from own products	582.99	634.54	612.30	704.81	803.96	786.07	776.62	907.55	1,314.9
Turnover total	1,037.21	1,037.02	980.94	1089.44	1,220.73	1163.97	1,110.25	1,269.04	1,762.6



Equity and Basic Capital 2014 - 2022

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Equity	177,271	206,726	234,867	264,030	294,916	319,068	367,417	430,285	513,536
Registered Capital	105,500	105,500	105,500	105,500	105,500	105,500	105,500	105,500	105,500



Contacts

Registered office of OQEMA, s.r.o.	Těšínská 222, 739 34 Šenov
Phone	+420 597 485 910
Fax	+420 596 831 102
Web address	https://oqema.cz
E-mail	oqema@oqema.cz
GPS coordinates	49°47'26.8"N 18°23'40.8"E

Central wareouse Slatiňany	Vítězství 251, 538 21 Slatiňany
Phone	+420 469 777 763
Fax	+420 469 777 700
GPS coordinates	49°55'12.330"N, 15°49'36.058"E

Warehouse Plzeň	Velenická 230/91, 326 00 Plzeň
Phone	+420 376 944 444
Fax	+420 376 944 440
GPS coordinates	50°10'52.4"N 12°40'05.1"E

Production in Sokolov	Tovární 2093, 356 80 Sokolov
Phone	+420 354 777 991
Fax	+420 354 777 990
GPS coordinates	50°10'52.4"N 12°40'05.1"E

Slovakia	OQEMA, s.r.o
Phone	+421 465 420 778
Phone	+421 465 420 779
Fax	+421 465 420 780
Web address	http://www.oqema.sk
E-mail	oqema@oqema.sk

Independent Auditor's Report

to the member of
OQEMA, s.r.o.
Těšínská 222, 739 34 Šenov
Reg.No.: 639 88 186

Opinion

We have audited the accompanying financial statements of OQEMA, s.r.o. (hereinafter also the "Company") prepared in accordance with accounting principles generally accepted in the Czech Republic, which comprise the balance sheet as at 31 December 2022, and the income statement, statement of changes in equity and statement of cash flows for the year ended 31 December 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. For details of the Company, please see Section 1 of Notes to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of OQEMA, s.r.o. as at 31 December 2022, and of its financial performance and its cash flows for the year then ended in accordance with accounting principles generally accepted in the Czech Republic.

Basis for Opinion

We conducted our audit in accordance with the Act on Auditors and the Council and Auditing Standards of the Chamber of Auditors of the Czech Republic, which are International Standards on Auditing (ISAs), as amended by the related application clauses. Our responsibilities under this law and regulation are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information Presented in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Managing Director is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Company obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of the Company's Managing Director for the Financial Statements

The Managing Director is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the Czech Republic and for such internal control as the Managing Director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Director is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Director either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Managing Director.
- Conclude on the appropriateness of the Managing Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Managing Director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prague, 02.03.2023

Rödl & Partner Audit, s.r.o.
Platněřská 2, 110 00 Praha 1
Licence Number 354
represented by the managing director

Andreas Höfinghoff

Ing. Martin Krásný, statutory auditor, license number 2286

Minimální závazný výčet informací
upravený Vyhláškou
č. 500/2002 Sb.

ROZVAHA
BALANCE SHEET
v plném rozsahu
full version
ke dni/as at
31.12.2022
(v celých tisících Kč)
(in TCZK)

Obchodní firma nebo jiný název účetní jednotky
Name of the accounting entity
OQEMA, s. r. o.

Sídlo nebo bydliště účetní jednotky a místo podnikání liší-li se od bydliště
Address or registered office or residence of the accounting entity
and the principal place of business, if different from residence
Těšínská 222
739 34 Šenov

Rok	Měsíc	ÍČ
22	12	63988186

Číselné označení položek ve sloupci "a" odpovídá příloze č. 1 k vyhlášce č. 500/2002 Sb.

Numerical identification of items in column "a" is consistent with Annex No.1 to Regulation No. 500/2002 Coll.

Označ. Ident.	AKTIVA	Běžné účetní období (Current period)			Minulé úč. období Netto/Net (Prior period) 4
		Brutto/Gross 1	Korekce/Adjustment 2	Netto/Net 3	
a	b				
	AKTIVA CELKEM TOTAL ASSETS	899 086	-167 827	731 259	601 293
B	Stálá aktiva Fixed assets	490 344	-162 674	327 670	285 041
B I	Dlouhodobý nehmotný majetek Intangible fixed assets	20 623	-20 065	558	1 302
B I 2	Ocenitelná práva Royalties	20 434	-19 876	558	130
B I 2 1	Software Software	20 408	-19 850	558	130
B I 2 2	Ostatní ocenitelná práva Other Royalties	26	-26	0	0
B I 4	Ostatní dlouhodobý nehmotný majetek Other intangible fixed assets	189	-189	0	0
B I 5	Poskytnuté zálohy na dlouhodobý nehmotný majetek a nedokončený dlouhodobý nehmotný majetek Advances paid for intangible fixed assets and intangible fixed assets in the course of construction	0	0	0	1 172
B I 5 2	Nedokončený dlouhodobý nehmotný majetek Intangible fixed assets in the course of construction	0	0	0	1 172
B II	Dlouhodobý hmotný majetek Tangible fixed assets	437 599	-142 609	294 990	254 663
B II 1	Pozemky a stavby Land and buildings, halls and constructions	280 116	-63 335	216 781	197 818
B II 1 1	Pozemky Land	13 350	0	13 350	13 350
B II 1 2	Stavby Buildings, halls and constructions	266 766	-63 335	203 431	184 468
B II 2	Hmotné movité věci a jejich soubory Movable items and sets of movable items	89 772	-70 306	19 466	18 879
B II 3	Oceňovací rozdíl k nabytému majetku Adjustment to acquired fixed assets	8 968	-8 968	0	597
B II 5	Poskytnuté zálohy na dlouhodobý hmotný majetek a nedokončený dlouhodobý hmotný majetek Advances paid for tangible fixed assets and tangible fixed assets in the course of construction	58 743	0	58 743	37 369
B II 5 1	Poskytnuté zálohy na dlouhodobý hmotný majetek Advances paid for tangible fixed assets	1 400	0	1 400	1 914
B II 5 2	Nedokončený dlouhodobý hmotný majetek Tangible fixed assets in the course of construction	57 343	0	57 343	35 455
B III	Dlouhodobý finanční majetek Long-term financial investments	32 122	0	32 122	29 076
B III 1	Podíly – ovládaná nebo ovládající osoba Investments - controlled and controlling entities subsidiaries	32 122	0	32 122	29 076



Označ. Ident.	AKTIVA	Běžné účetní období (Current period)			Minulé úč. období Netto/Net (Prior period) 4
		Brutto/Gross 1	Korekce/Adjustment 2	Netto/Net 3	
a	b				
C	Oběžná aktiva <i>Current assets</i>	407 932	-5 153	402 779	314 066
C I	Zásoby <i>Inventories</i>	127 732	0	127 732	115 090
C I 1	Material <i>Materials</i>	8 794	0	8 794	4 312
C I 2	Nedokončená výroba a polotovary <i>Work-in-progress and semi-finished products</i>	16 322	0	16 322	12 966
C I 3	Výrobky a zboží <i>Finished products and goods for resale</i>	102 616	0	102 616	97 108
C I 3.1	Výrobky <i>Finished products</i>	96 482	0	96 482	89 449
C I 3.2	Zboží <i>Goods for resale</i>	6 134	0	6 134	7 659
C I 5	Poskytnuté zálohy na zásoby <i>Advances paid for inventories</i>	0	0	0	704
C II	Pohledávky <i>Receivables</i>	249 543	-5 153	244 390	187 461
C II 1	Dlouhodobé pohledávky <i>Long-term receivables</i>	791	0	791	381
C II 1.4	Odložená daňová pohledávka <i>Deferred tax asset</i>	791	0	791	381
C II 2	Krátkodobé pohledávky <i>Short-term receivables</i>	248 752	-5 153	243 599	187 080
C II 2.1	Pohledávky z obchodních vztahů <i>Trade receivables</i>	246 286	-5 153	241 133	184 113
C II 2.4	Pohledávky – ostatní <i>Receivables - other</i>	2 466	0	2 466	2 967
C II 2.4.3	Stát – daňové pohledávky <i>Due from state - tax receivables</i>	1 785	0	1 785	1 841
C II 2.4.4	Krátkodobé poskytnuté zálohy <i>Short-term advances paid</i>	174	0	174	155
C II 2.4.5	Dohadné účty aktivní <i>Estimated receivables</i>	152	0	152	0
C II 2.4.6	Jiné pohledávky <i>Other receivables</i>	355	0	355	971
C IV	Peněžní prostředky <i>Cash and Cash Equivalents</i>	30 657	0	30 657	11 515
C IV 1	Peněžní prostředky v pokladně <i>Cash</i>	348	0	348	291
C IV 2	Peněžní prostředky na účtech <i>Cash in bank</i>	30 309	0	30 309	11 224
D	Časové rozlišení aktiv <i>Accruals and deferrals of asset</i>	810	0	810	2 186
D 1	Náklady příštích období <i>Prepaid expenses</i>	810	0	810	2 186



označ. Ident. a	PASIVA b	Stav v běžném úč. období Current period 5	Stav v minulém úč. období Prior period 6
	PASIVA CELKEM <i>TOTAL LIABILITIES + EQUITY</i>	731 259	601 293
A	Vlastní kapitál <i>Equity</i>	513 536	430 285
A I	Základní kapitál <i>Share capital</i>	105 500	105 500
A I I	Základní kapitál <i>Share capital</i>	105 500	105 500
A II	Ažio a kapitálové fondy <i>Share premium and capital contributions</i>	55 434	52 388
A II 2	Kapitálové fondy <i>Capital contributions</i>	55 434	52 388
A II 2 I	Ostatní kapitálové fondy <i>Other capital contributions</i>	31 000	31 000
A II 2 2	Oceňovací rozdíly z přecenění majetku a závazků <i>Gains or losses from revaluation of assets and liabilities</i>	24 434	21 388
A IV	Výsledek hospodaření minulých let <i>Retained earnings</i>	256 397	211 487
A IV I	Nerozdělený zisk nebo neuhrazená ztráta minulých let <i>Retained earnings / Accumulated losses</i>	267 397	222 487
2	Jiný výsledek hospodaření minulých let <i>Other retained earnings</i>	-11 000	-11 000
A V	Výsledek hospodaření běžného účetního období (+/-) <i>Profit (loss) for the current period (+/-)</i>	96 205	60 910
B + C	Cizí zdroje <i>Liabilities</i>	217 680	170 839
B	Rezervy <i>Provisions for future liabilities and charges</i>	2 787	2 279
4	Ostatní rezervy <i>Other provisions</i>	2 787	2 279
C	Závazky <i>Liabilities</i>	214 893	168 560
C II	Krátkodobé závazky <i>Short-term liabilities</i>	214 893	168 560
C II 3	Krátkodobé přijaté zálohy <i>Short-term advances received</i>	16	342
C II 4	Závazky z obchodních vztahů <i>Trade payables</i>	166 865	134 434
C II 8	Závazky – ostatní <i>Liabilities - other</i>	48 012	33 784
C II 8 I	Závazky ke společníkům <i>Payabl. to shareholders</i>	1 684	1 111
C II 8 3	Závazky k zaměstnancům <i>Payables to employees</i>	8 361	6 776
C II 8 4	Závazky ze sociálního zabezpečení a zdravotního pojištění <i>Payabl. to social security and health insurance institutions</i>	3 944	3 033
C II 8 5	Stát – daňové závazky a dotace <i>Due to state - taxes and subsidies payable</i>	30 360	21 182
C II 8 6	Dohadné účty pasivní <i>Estimated payables</i>	3 631	1 641
C II 8 7	Jiné závazky <i>Other payables</i>	32	41
D	Časové rozlišení pasiv <i>Accruals and deferrals of liabilities</i>	43	169
D I	Výdaje příštích období <i>Accrued expenses</i>	43	169

Sestaveno dne:

02.03.2023

Prepared on:

Podpis statutárního orgánu nebo fyzické osoby, která je účetní jednotkou

Signature of Statutory Representative or natural person who is accounting entity



Minimální závazný výčet informací
upravený Vyhláškou
č. 500/2002 Sb.

Výkaz zisku a ztráty
Profit and Loss Account
v plném rozsahu
full version
ke dni/as at
31.12.2022
(v celých tisících Kč)
(in TČZK)

Obchodní firma nebo jiný název účetní jednotky
Name of the accounting entity
OQEMA, s.r.o.

Sídlo nebo bydliště účetní jednotky a místo podnikání
liší-li se od bydliště
Address or registered office or residence of the accounting entity
and the principal place of business, if different from residence
Těšínská 222
739 34 Šenov

Rok	Měsíc	IČ
22	12	63988186

Číselné označení položek ve sloupci "a" odpovídá příloze č. 2 k vyhlášce č. 500/2002 Sb.

Numerical identification of items in column "a" is consistent with Annex No. 1 to Regulation No. 500/2002 Coll.

Označení Ident. a	TEXT b	Skutečnost v účetním období	
		sledovaném Current per. 1	minulém Prior per. 2
I	Tržby z prodeje výrobků a služeb <i>Sales of own products and services</i>	1 314 864	907 548
II	Tržby za prodej zboží <i>Sales of goods</i>	447 700	361 490
A	Výkonová spotřeba <i>Cost of sales</i>	1 535 062	1 125 813
A 1	Náklady vynaložené na prodané zboží <i>Cost of goods sold</i>	417 110	334 162
A 2	Spotřeba materiálu a energie <i>Materials and energy consumption</i>	1 026 290	725 408
A 3	Služby <i>Services</i>	91 662	66 243
B	Změna stavu zásob vlastní činnosti <i>Changes in inventories of finished goods and work-in-progress</i>	-10 571	-35 191
C	Aktivace <i>Capitalization</i>	-1 098	-713
D	Osobní náklady <i>Personnel costs</i>	108 891	89 558
D 1	Mzdové náklady <i>Wages and salaries</i>	79 859	66 171
D 2	Náklady na sociální zabezpečení, zdravotní pojištění a ostatní náklady <i>Social security and health insurance costs and other charges</i>	29 032	23 387
D 2 1	Náklady na sociální zabezpečení a zdravotní pojištění <i>Social security and health insurance costs</i>	25 837	20 450
D 2 2	Ostatní náklady <i>Other charges</i>	3 195	2 937
E	Úpravy hodnot v provozní oblasti <i>Adjustments to values in operating activities</i>	16 514	15 285
E 1	Úpravy hodnot dlouhodobého nehmotného a hmotného majetku <i>Adjustments to values of intangible and tangible fixed assets</i>	16 640	15 571
E 1 1	Úpravy hodnot dlouhodobého nehmotného a hmotného majetku - trvalé <i>Adjustments to values of intangible and tangible fixed assets - permanent</i>	16 640	15 571
E 2	Úpravy hodnot zásob <i>Adjustments to values of inventories</i>	0	-128
E 3	Úpravy hodnot pohledávek <i>Adjustments to values of receivables</i>	-126	-158
III	Ostatní provozní výnosy <i>Other operating income</i>	1 850	1 944
III 1	Tržby z prodaného dlouhodobého majetku <i>Sale of fixed assets</i>	525	375
2	Tržby z prodaného materiálu <i>Sale of raw materials</i>	1 111	1 348
3	Jiné provozní výnosy <i>Other operating income</i>	214	221



Označení Ident. a	TEXT b	Skutečnost v účetním období	
		sledovaném Current per. 1	minulém Prior per. 2
F	Ostatní provozní náklady <i>Other operating expenses</i>	5 399	4 761
F 1.	Zůstatková cena prodaného dlouhodobého majetku <i>Net book value of fixed assets sold</i>	85	301
F 2.	Prodaný materiál <i>Materials sold</i>	0	7
F 3.	Daně a poplatky <i>Taxes and fees</i>	1 034	787
F 4.	Rezervy v provozní oblasti a komplexní náklady příštích období <i>deferred expenses</i>	508	181
F 5.	Jiné provozní náklady <i>Other operating expenses</i>	3 772	3 485
*	Provozní výsledek hospodaření (+/-) <i>Operating profit (loss) (+/-)</i>	110 217	71 469
IV	Výnosy z dlouhodobého finančního majetku – podíly <i>Revenues from long-term financial investments - interests</i>	6 374	1 707
IV 1.	Výnosy z podílů – ovládaná nebo ovládající osoba <i>Revenues from investments - controlled and controlling entities subsidiaries</i>	6 374	1 707
VI	Výnosové úroky a podobné výnosy <i>Interest and similar income</i>	1	0
2	Ostatní výnosové úroky a podobné výnosy <i>Other interest income and similar income</i>	1	0
J.	Nákladové úroky a podobné náklady <i>Interest and similar expense</i>	581	222
J 2.	Ostatní nákladové úroky a podobné náklady <i>Other interest and similar expense</i>	581	222
VII	Ostatní finanční výnosy <i>Other financial income</i>	11 526	8 528
K.	Ostatní finanční náklady <i>Other financial expenses</i>	9 166	6 328
*	Finanční výsledek hospodaření (+/-) <i>Financial profit (loss) (+/-)</i>	8 154	3 685
**	Výsledek hospodaření před zdaněním (+/-) <i>Profit (loss) before taxation</i>	118 371	75 154
L.	Daň z příjmů <i>Corporate income tax</i>	22 166	14 244
L 1.	Daň z příjmů splatná <i>Corporate income tax due</i>	22 576	14 357
2	Daň z příjmů odložená <i>Corporate income tax deferred</i>	-410	-113
**	Výsledek hospodaření po zdanění (+/-) <i>Profit (loss) after taxation</i>	96 205	60 910
***	Výsledek hospodaření za účetní období (+/-) <i>Profit (loss) for the accounting period after taxation (+/-)</i>	96 205	60 910
*	Čistý obrát za účetní období = I. + II. + III. + IV. + V. + VI. + VII. <i>Net turnover from the current period = I. + II. + III. + IV. + V. + VI. + VII.</i>	1 782 315	1 281 217

Sestaveno dne: 02.03.2023

Prepared on:

Podpis statutárního orgánu nebo fyzické osoby, která je účetní jednotkou

Signature of Statutory Representative or natural person who is accounting entity



Notes to the Financial Statements for the year 2022

The attached individual Financial Statements (unconsolidated) have been prepared in accordance with the Act No. 563/1991 Coll., On Accounting, as amended, (hereinafter referred to as the "Accounting Act"), and the Implementing Decree No. 500/2002 Coll., which implements certain provisions of the Act No. 563/1991 Coll., On Accounting, as amended, for reporting entities that are businesses maintaining double-entry bookkeeping, as amended, as applicable for 2022 and 2021, (hereinafter referred to as the "Implementing Decree to the Accounting Act"), and according to Czech accounting standards for entrepreneurs. The data in the appendix are based on the entity's records (accounting documents, ledgers and other records) and other documents which an entity has available. Figures are in thousands of CZK, unless stated otherwise.

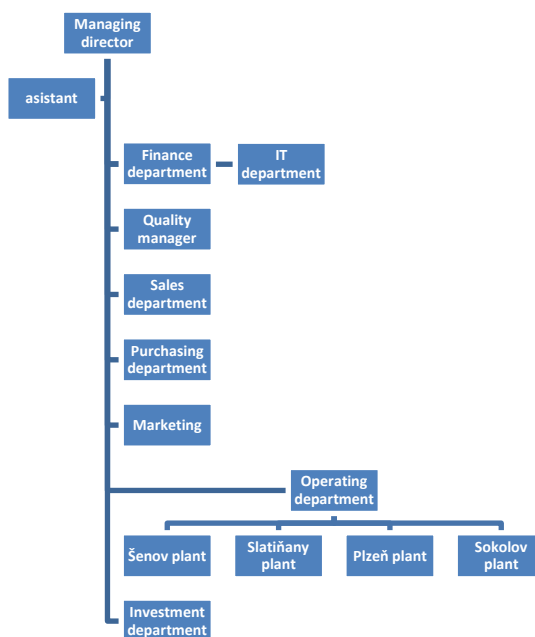
The appendix is made for the accounting period beginning on 1 January 2022 and ending on 31 December 2022.

I. General data:

1. Trade name: OQEMA, s.r.o.
2. Reg.No: 63988186
3. Registered office: Těšínská 222, 739 34 Šenov
4. Legal form: společnost s ručením omezeným (Limited Liability Co.)
5. Subject of activity:
 - purchase of goods for resale and sale (except the activities listed in the Appendix. 2 and 3 Act No.455 / 91 Coll
 - production and import of chemicals and chemical products classified as explosive, oxidizing, extremely flammable, highly flammable, flammable, highly toxic, toxic, carcinogenic, mutagenic or toxic for reproduction, dangerous for the environment, and sale of chemical products classified as highly toxic and toxic,
 - production and sale of chemicals and chemical products classified as flammable, harmful, corrosive, irritant, sensitizing
6. Date of founding: 31. 7. 1995
Balance Sheet date: 31. 12. 2022
Financial statements date: 02. 03. 2023
7. List of the entities with more than 20% share in the core capital:

7800/10550	OQEMA AG, D – Schloß Straße 39, Korshenbroich, Federal Republic of Germany
2750/10550	Ing. Oldřich Zahradník, Havířov - Životice, Hraniční 18
8. Description of changes and additions made in the past fiscal year in the trade register:
During the reporting period, there were no significant changes in the trade register.
9. Names and surnames of statutory bodies as of 31. 12. 2022:
Oldřich Zahradník, Ing. – executive head
Marcela Šmigalová, Ing. – executive head
10. The business entity falls within the category of a middle-sized entity.

11. Organization Structure applicable as of 31. 12. 2022:



12. The accounting entity does not have a branch abroad.

13. The title and address of the companies in which the entity has more than 20% of the share capital:
OQEMA, s. r.o.

Share amount:	85%
Registered office:	Kalinciaka 5, Prievidza, Slovakia
Amount of equity as of 31. 12. 2022:	1 567 thousand EUR
Economic result for the year 2022:	496 thousand EUR

14. Consolidating accounting entity:

The Company is the parent company of the group, which includes the above-mentioned companies and the attached Financial Statements have been prepared as separate. The consolidated Financial Statements have been prepared according to international accounting standards by the parent company OQEMA AG with its registered office in Schloß Straße 39, Korshenbroich, Federal Republic of Germany. According to the Czech accounting regulations, the company has an exemption to prepare the consolidated Financial Statements in accordance with the Czech law; however, the consolidated Financial Statements of the parent company will be published in the Commercial Register.

15. Core capital OQEMA, s.r.o.:

OQEMA AG	78 000 thousand CZK
Ing. Oldřich Zahradník	27 500 thousand CZK

The company's share capital is fully paid.

II. Information about the accounting methods, general accounting principles and valuation methods

In the course of the accounting period, which is a calendar year, the accounting was based on matters that are subject to accounting so as to comply with the principle of accrual. When accounting was applied, the accounting methods stipulated by the accounting method primarily of fair presentation and going concern were applied.

1. Fixed assets:

Assessment method:

- of tangible fixed assets (DHM) and intangible assets (DNM), DHM and DNM created through the entity's own activities
- of securities, equity investments

DHM and DNM are stated at purchasing costs, which include the acquisition costs, transport costs and other related costs, interest on loan is not part of the cost. Assessment of DHM and DNM is reduced by subsidies from the state budget. Costs of technical appreciation of assets increase their acquisition cost, repair and maintenance of assets is expensed.

DHM and DNM created by the entity's activity are evaluated by their own costs.

Securities and investments are valued at acquisition cost, and once a year the amount of equity investments are revalued using the equity method, which is the basis for the revaluation of the equity capital of the company. Revaluation is recognized in equity as a revaluation of assets and liabilities.

Method of determining depreciation schedules

Depreciation of assets is calculated based on the purchase price and the estimated useful life of the asset.

Following the Accounting Act (no. 563/1991 Coll.), On Decree no. 500/2002 Coll., Czech accounting standards for businesses and Act no. 586/1992 Coll., On income taxes, as amended, a depreciation schedule for depreciation of tangible fixed assets, intangible fixed assets and small tangible fixed assets, which has been archived since the day of the Company's inception.

The depreciation schedule is created for buildings, tangible fixed assets with the purchase value over CZK 20 thousand and for intangible assets with purchase value over CZK 60 thousand. No depreciation schedule is created for land.

The annual depreciation rate is determined by the ratio of input price and length of depreciation. The length of the amortization accounting is not applied in the same way as the length of depreciation for tax purposes, accounting and tax depreciation are therefore equal.

Method of determining the replacement cost for assets valued at this price and acquired during the reporting period

The replacement cost has not been applied in the accounting period 2022.

Service life / depreciation period of asset groups:

Asset group	Depreciation period in years
Buildings, halls, structures	10-30
Machines, instruments and equipment	3-10
Vehicles	3-8
Tanks, filling of chemicals	10-20
Fixtures	2-5

2. Stock:

Purchased inventories are valued at acquisition cost, which includes the cost of inventories, including incidental costs of acquisition-related costs (freight, customs, etc.).

Products and work in progress are valued at their own planned cost according to processed calculations.

The price of goods and work in progress includes direct material costs, labour costs of production personnel and overhead costs (mainly the auxiliary material, amortization costs of returnable packaging, operation costs of handling technology).

Allowance for slow moving and obsolete inventory or otherwise impaired inventory is recognized based on the evaluation of turnover and individual evaluation of inventories.

3. Receivables:

Receivables are stated at their nominal value upon creation. Purchased receivables are stated at acquisition cost. In the case of doubtful receivables, the value is reduced through provisions, which are charged to expenses.

In 2022 a lump allowance had been created against receivables in the amount of 2 % from the value of the receivables against which an individual accounting allowance had not been created, from the non-insured part of these allowances. In 2022, the lump allowance, which was created from 2021 for receivables, was canceled.

Unbilled active accounts are valued on the basis of expert estimates and calculations.

4. Equity:

The share capital is recognized at the amount recorded in the Commercial Register.

5. External Resources:

In 2022, an accounting provision for untaken leave was created.

The accounting provision for possible future losses from trades closed in 2021 has been retained in full.

Long-term and short-term liabilities are stated at their nominal values.

Unbilled estimated liabilities were valued on the basis of expert estimates and calculations.

6. Leasing:

The leased assets have been charged so that the individual lease payments are included in the cost paid by a previously been deferred.

7. Foreign exchange operations:

Valuation of assets and liabilities in foreign currencies is performed according to § 24 par. 7 of the Accounting Act. During the reporting period assets and liabilities were translated at the fixed rate based on the current exchange rate of the Czech National Bank effective on the last day of the previous month. At the balance sheet date, the balances of assets and liabilities denominated in foreign currencies are translated using the exchange rate applicable to the CNB's balance sheet date and the differences were accounted nominally.

8. Use of estimates:

The estimates and assumptions that affect the reported amounts of assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses for the reporting period, were determined by the company's management on the basis of all the relevant information available. Nevertheless, as it is apparent from the nature of estimates, the actual results in the future may differ from these estimates.

9. Accounting for revenues and expenses:

Revenues and expenses are accounted on accrual basis, i.e. in the period to which they relate.

10. Income Tax:

The income tax is calculated according to applicable tax rate from the accounting profit increased or decreased by permanently or temporarily tax-deductible expenses and non-taxable income (e.g. non-deductible provisions and allowances, entertainment expenses, differences between book and tax depreciations, etc.). Also, items decreasing the tax base (donations), deductibles and discounts on income tax are taken into account.

The deferred tax liability reflects the net tax effects of temporary differences between the carrying values of assets and liabilities for financial reporting purposes and the amounts of income tax with respect to the time of implementation.

11. Subsidy:

Prescriptions of subsidies are accounted at the moment of their acceptance or finding unquestionable entitlement to its acceptance. Operating grants received to cover costs are charged to operating or financial revenues. Investment subsidies received for the acquisition of fixed assets reduces the acquisition value of the property.

12. Significant events after the balance sheet date:

Compared to previous years, there have been no significant changes in the methods of valuation, depreciation and accounting.

13. Significant events after the date of the Financial statements:

No events have occurred between the balance sheet date and the preparation of these annual financial statements that would have a material impact on the financial statements as of 31 December 2022.

III. Additional information on the balance sheet and profit and loss statement

1. Fixed assets:

a) Overview of assets listed in the balance sheet:

Intangible assets (in thousands of CZK)	Purchase price					Accumulated depreciation				
	opening balance	increase	decrease	transfer	closing balance	opening balance	increase	decrease	transfer	closing balance
Software	18 932	304	0	1 172	20 408	-18 802	- 1 048	0	0	-19 850
Royalties	26	0	0	0	26	-26	0	0	0	-26
Other long-term intangible assets	189	0	0	0	189	-189	0	0	0	-189
Intangible fixed assets under construction	1 172	0	0	-1 172	0	0	0	0	0	0
Total 2022	20 319	304	0	0	20 623	-19 017	-1 048	0	0	-20 065
Total 2021	19 147	1 172	0	0	20 319	-18 571	-446	0	0	-19 017

Tangible assets (in thousands of CZK)	Purchase price					Accumulated depreciation				
	opening balance	increase	decrease	transfer	closing balance	opening balance	increase	decrease	transfer	closing balance
Lands	13 350	0	0	0	13 350	0	0	0	0	0
Constructions	240 520	4 434	-2 968	24 780	266 766	-56 052	-8 873	1 590	0	-63 335
Machinery and equipment	86 019	4 868	-3 061	1 946	89 772	-67 140	-6 123	2 957	0	-70 306
Adjustment to acquired assets	8 968	0	0	0	8 968	-8 371	-597	0	0	-8 968
Tangible fixed assets under construction	37 369	48 339	-240	-26 725	58 743	0	0	0	0	0
Total 2022	386 226	57 641	-6 269	1	437 599	-131 563	-15 593	4 547	0	142 609
Total 2021	352 611	35 135	-1 520	0	386 266	-117 149	-15 125	711	0	-131 563

Long-term financial assets	Purchase price				
	opening balance	increase (after revaluation by equivalent)	decrease (after revaluation by equivalent)	transfer	closing balance
Total 2022	29 076	3 046	0	0	32 122
Total 2021	19 720	9 356	0	0	29 076

The accounting entity records the assets off balance sheet not detected in the balance sheet and at a total amount of 9 728 thousand. CZK.

b) List of tangible fixed assets that are pledged:

There is no lien burden with any property.

c) Assets under operating leases

On the basis of the contract of lease of movable assets, the company has leased 28 personal cars. On the basis of the leasing contract with subsequent purchase of the leased asset the entity has leased 3 vehicles and 6 forklifts. These assets are recorded in memorandum accounts.

2. Inventory

Inventories	31.12.2022
Materials	8 794
Work-in-progress and semi-finished products	16 322
Finished products	96 482
Goods for resale	6 134
Advances paid for inventories	0
TOTAL brutto	127 732
Adjustment for products	0
TOTAL netto	127 732

As at the balance sheet date, no provisions were made for inventories based on the results of the physical inventory. At the balance sheet date, the company does not record any unsaleable inventories for which it should make a provision.

As at the balance sheet date, the company had in custody the customer's inventory in the total amount of CZK 1,740 thousand CZK.

3. Long-term receivables:

As a long-term receivable, the company reports a deferred tax receivable in the amount of CZK 791 thousand.

4. Short-term receivables:

The manner of determination of provisioning and reserves for assets:

Provisions for receivables were created for outstanding receivables according to the current wording of Act 593/1992 Coll.

In 2022, provisions were not created for receivables from debtors in insolvency proceedings; provisions for receivables from debtors in insolvency proceedings in the total amount of CZK 378 thousand were dissolved.

For other overdue receivables, provisions were created in the amount of CZK 14 thousand, where the whole amount of the provisions was created as tax provisions. Provisions in the amount of CZK 77 thousand were cancelled, where the whole amount represented tax provisions.

As at 31 December 2022, a lump-sum allowance was created in the amount of 2% of the value of receivables for which no individual allowance was created, namely on the uninsured part of these receivables, The total amount of this allowance equals CZK 1,554 thousand. At the same time, the lump-sum allowance created in 2021 in the amount of CZK 1,239 thousand was cancelled.

As per 31 December 2022 the allowances had been revalued by the exchange rate of the Czech National Bank (ČNB) as of 31 December 2022.

The total amount of the allowances as per 31 December 2022 is CZK 5 153 thousand, the total value of the allowances as per 31 December 2021 was CZK 5 279 thousand. The reduction of the allowances in 2022 was CZK 126 thousand.

In 2022, time-barred receivables in the amount of CZK 57 thousand were written off. In 2022, receivables from debtors after completed bankruptcy proceedings were written off in the amount of CZK 346 thousand.

Adjustment	from 31.12.2021	Increasing 2022	Reduction 2022	from 31.12.2022
adjustments for receivables from debtors in bankruptcy proceedings	3 845	0	41	-378
tax adjustments	195	14	-41	-77
account adjustments	0	0		0
lump allowance	1 239	1 554		-1 239
revaluation	0	0		0
TOTAL	5 279	1 568	0	-1 694

The total amount of short-term trade receivables (account no 311, 315):

Gross amount	246 286	thous.CZK
Adjustments	5 153	thous.CZK
Net amount	241 133	thous.CZK
Including receivables within the group	4 439	thous.CZK

Time structure of receivables (In gross amount):

Pre-maturity receivables	212 070	thous.CZK
Amounts up to 30 days overdue	26 258	thous.CZK
Amounts up to 60 days overdue	2 681	thous.CZK
Amounts up to 90 days overdue	102	thous.CZK
Amounts up to 180 days overdue	22	thous.CZK
Amounts up to 360 days overdue	0	thous.CZK
Amounts over 360 days overdue	0	thous.CZK

Receivables with a maturity of more than 5 years are not recorded by the company.

5. Financial accounts:

As at 31 December 2022, the Company records funds in accounts maintained in CZK in the amount of CZK 21,186 thousand. CZK, on accounts maintained in foreign currencies in the amount of 9,123 thous. CZK (values in foreign currencies are revalued at the CNB exchange rate valid as of 31 December 2022) and cash in the amount of 348 thous. CZK.

6. Accrued assets:

Prepaid expenses primarily include lease payments paid in advance and are accounted for in the period in which they were earned.

7. Equity:

Statement of changes in equity forms a separate annex to the financial statements.

Under Valuation Differences from Revaluation of Assets and Liabilities, the effects of revaluation of shares in subsidiaries using the equity method are recognised.

The result for 2021 was distributed to the shareholders in the amount of 16,000 thousand EUR. CZK. The remaining part of the result was transferred to retained earnings of previous years.

8. Provisions:

In 2022 the company had established a provision in lieu of leave in the amount of CZK 1 765 thousand. As at 31 December 2022 the company records an accounting provision for possible future losses in the amount of EUR 1 021 thousand. CZK, which the company has created in 2020.

9. Long-term liabilities:

As at 31 December 2022, the company does not report long-term liabilities.

10. Short-term liabilities:

Total current liabilities – trade payables (account no. 321, 325):

Amount:	166 865	thous.CZK
Incl. liabilities in the group:	2 102	thous.CZK
<u>Time structure of liabilities:</u>		
Pre-maturity liabilities	158 690	thous.CZK
Amounts up to 15 days overdue	8 266	
Amounts up to 60 days overdue	-4	thous.CZK

The company does not have liabilities with a maturity of more than 5 years overdue.

Amount of liabilities towards Social security and health insurance as of 31. 12. 2022:

OSSZ	2 138	thous.CZK
ČPZP	245	thous.CZK
VZP	1 298	thous.CZK
RBP	23	thous.CZK
OZP	127	thous.CZK
MiV	67	thous.CZK
Voj.ZP	46	thous.CZK

All of the above commitments have been paid by the deadline of 31. 1. 2023.

The company also records tax liabilities to the state in the amount of CZK 30 360 thousand.

By the date of submission of financial statements prepared as of 31. 12. 2022, the entity does not recognize any obligations to the state budget or the authorities of pension and health insurance that would cover liabilities outstanding at the balance sheet date.

11. Subsidy:

The company draws a subsidy from the State Environmental Fund (SFŽP), Operational programme Remediation of old environmental burdens within the premises of EURO-Šarm, warehouse Pilsen - South.

During 2022 the business entity had accounted the drawing of the subsidy in the amount of CZK 3 517 thousand, as an investment subsidy.

12. Bank loans:

The company has concluded such credit arrangements:

- Framework Services Agreement with Komerční banka a.s., which is determined by a credit line to the amount of 130 000 thous. CZK the contract was concluded on 12 November 2020, for an indefinite period, amount of loans as of 31 December 2020
 - the loans were fully repaid as of the date of the financial statements
- The loans are secured by the company's blank promissory note and pledge of receivables

The interest expense related to credit institutions in 2022 amounted to CZK 580 thousand (CZK 220 thousand in 2021). The interest was reflected in the financial result.

13. Other liabilities:

Accrued expenses include the cost of services relating to this accounting period, the expenditure will be made in the following accounting period, all such liabilities are expensed in the period to which they materially and temporally relate.

14. Income from ordinary activities::

(in thous. CZK)

	TOTAL		Inland		Abroad	
Type of activity	2021	2022	2021	2022	2021	2022
Sales of products	897 600	1 302 882	818 701	1 211 722	78 899	91 162
Sales of services	9 949	11 982	6 411	8 124	3 538	3 858
Sales of goods	361 490	447 700	354 726	442 244	6 764	5 456
Other incomes	1 943	1 850	1 853	1 675	90	175
Total	1 270 982	1 764 414	1 181 691	1 663 765	89 291	100 651

In the accounting period of 2022 no expenditures were incurred on research and development.

Transactions with related parties:

In 2022 OQEMA did business with related entities in these amounts:

Transactions with related parties (in thous. CZK)	Sale of goods and products	Sale of services	Purchase of goods and material	Purchase of services
OQEMA AG (D)		1 733		13 112
OQEMA GmbH (D)	2 017	4	21 478	
OQEMA, s.r.o. (SK)	42 041	469	2 037	13
OQEMA Sp. z o.o. (PL)	554		1 229	160
OQEMA UAB (LT)	829			
OQEMA LTD (GB)			914	
OQEMA London Ltd. (GB)			2 459	
OQEMA EOOD (BG)				
OQEMA d.o.o. (SL)	409			
OQEMA N.V. (BE)				
OQEMA s.r.l. (RO)	254		77	
Novochem Kft. (H)	146		746	
OQEMA AG (CH)				
OQEMA Contract GmbH (D)			15 577	
OQEMA Process GmbH (D)			613	
OQEMA Rotterdam B.V. (NL)	75		73	
OQEMA Qinta GmbH (D)			3 855	
Rocara Ireland Ltd. (IR)	60	85		
CB CHEMIE s.r.o. (CZ)			485	
TOTAL	46 385	2 291	49 543	13 285

In 2022 the company had accepted a dividend in the amount of CZK 6 374 thousand from the daughter company of OQEMA, s.r.o.

These transactions were concluded under normal market conditions.

15. Payable tax:

The payable income tax is provided as follows:

Tax payable	2022
Profit before tax	118 371
Net adjustment to the tax base	621
Tax base	118 992
Tax liability before discount	22 608
Tax relief	- 32
Tax liability (cost)	22 576

Income tax liability in the amount of 22,576 thousand CZK was offset in the balance sheet with advances paid.

16. Deferred Tax:

The Company quantified the deferred taxes as follows:

Reason for deferred taxes	Deferred tax receivable	Deferred tax liability
Residual value of assets		175
Adjustments for inventory	0	
Adjustments for receivables	295	
Outstanding premiums	141	
Provisions	530	
	791	

The company had recognised a deferred tax receivables in the amount of CZK 791 thousand.

17. Overview of cash flow, Statement of changes in equity:

The company had compiled the cash flow overview using the indirect method. The cash flow overview is a separate part of the Financial statements.

18. The amount of personnel costs and data on the number of employees:

	Persons	Persons	Personnel costs (in thous.CZK)	Personnel costs (in thous.CZK)
Item / year	2021	2022	2021	2022
Average number of employees	100	102	89 558	108 891
Including: members of management bodies	7	7	14 275	18 646

The contribution to Pension insurance totaled CZK 410 thous.

Remuneration of statutory bodies:

Period	2021	2022
Amount (in thous. CZK)	0	0

Statutory authorities were not provided loans, guarantees or other benefits in cash or in other natural form.

The managers were provided with cars also for their private use, their total purchase price is CZK 3 851 thousand.

In Šenov on 2 March 2023



On behalf of OQEMA, s.r.o.

Ing. Oldřich Zahradník, Company Secretary

Cash flow Přehled o peněžních tocích

IČ: 63988186

k / as at
31.12.2022
(v tis. Kč)
(in TCZK)

Obchodní firma a sídlo účetní jednotky
Name and official seat of the accounting entity
OQEMA, s.r.o.
Těšínská 222
739 34 Šenov

označ. Ident.	obsah Contents	sledované období/ Year částka / Amount	minulé období/ Prior period částka / Amount
P.	Stav pen. prostředků a pen. ekvivalentů na začátku účetního období <i>Cash and cash equivalents at the beginning of the accounting period</i>	11 515	16 827
Peněžní toky z hlavní výdělečné činnosti (provozní činnost) Cash flows from ordinary activities			
Z.	Účetní zisk nebo ztráta před zdaněním <i>Net profit (loss) on ordinary activities before taxation</i>	118 371	75 154
A.1.	Úpravy o nepeněžní operace (součet A.1.1. až A.1.6.) <i>Adjustments for non-cash transactions (figures A.1.1. to A.1.6.)</i>	11 028	13 908
A.1.1.	Odpisy stálých aktiv s výjimkou zůstatkové ceny prodaných stálých aktiv a dále umořování oceňovacího rozdílu k nabytému majetku a goodwillu <i>Depreciation of fixed assets, excluding net book value of fixed assets sold, and amortization of adjustment to acquired fixed assets</i>	16 880	15 571
A.1.2.	Změna stavu opravných položek a rezerv <i>Change in provisions for assets and future liabilities and charges</i>	382	-104
A.1.3.	Zisk (ztráta) z prodeje stálých aktiv (jejich vyúčtování do výnosů či nákladů) <i>Profit (loss) from disposal of fixed assets (adjustments to expenses or revenues)</i>	-440	-74
A.1.4.	Výnosy z podílů na zisku <i>Income from dividends and shares in profit</i>	-6 374	-1 707
A.1.5.	Vyúčtované náklady, úroky s výjimkou úroků zahrnovaných do ocenění dlouhodobého majetku, a vyúčtované výnosové úroky <i>Net interest income (expense), excluding capitalised interest</i>	580	222
A.*	Čistý peněžní tok z provozní činnosti před zdaněním a změnami pracovního kapitálu (Z. + A.1.) <i>Net cash flows from ordinary activities before tax, changes in working capital and extraordinary items (Z. + A.1.)</i>	129 399	89 062
A.2.	Změny stavu nepeněžních složek pracovního kapitálu (A.2.1. až A.2.4.) <i>Change in working capital (A.2.1. to A.2.4.)</i>	-25 863	-14 929
A.2.1.	Změna stavu pohledávek z provozní činnosti, aktivních účtů časového rozlišení a dohadných účtů aktivních <i>Change in receivables from ordinary activities, accruals, prepayments and estimated receivables</i>	-55 017	-51 541
A.2.2.	Změna stavu krátkodobých závazků z provozní činnosti, pasivních účtů časového rozlišení a dohadných účtů pasivních <i>Change in short-term payables from ordinary activities, accruals and estimated payables</i>	41 796	72 408
A.2.3.	Změna stavu zásob <i>Change in inventories</i>	-12 642	-35 796
A.**	Čistý peněžní tok z provozní činnosti před zdaněním (A.* + A.2.) <i>Net cash flows from ordinary activities before tax and extraordinary items (A.* + A.2.)</i>	103 536	74 133
A.3.	Vyplacené úroky s výjimkou úroků zahrnovaných do ocenění dlouhodobého majetku <i>Interest paid, excluding capitalised interest</i>	-581	-222
A.4.	Přijaté úroky <i>Interest received</i>	1	0
A.5.	Zaplacená daň z příjmů a za doměrky daně za minulá období <i>Corporate income tax on ordinary activities paid and additional tax payments for previous tax periods</i>	-18 164	-14 347
A.***	Čistý peněžní tok z provozní činnosti (A.** + A.3. + A.4. + A.5.) <i>Net cash flows from ordinary activities (A.** + A.3. + A.4. + A.5.)</i>	84 792	59 564



označ. Ident.	obsah Contents	sledované období/ Year částka / Amount	minulé období/ Prior period částka / Amount
Peněžní toky z investiční činnosti Cash flows from investing activities			
B.1.	Výdaje spojené s nabytím stálých aktiv <i>Acquisition of fixed assets</i>	-56 549	-42 958
B.2.	Příjmy z prodeje stálých aktiv <i>Proceeds from sale of fixed assets</i>	525	375
B.4.	Přijaté podíly na zisku <i>Income from dividends and shares in profit</i>	6 374	1 707
B.***	Čistý peněžní tok vztahující se k investiční činnosti (B.1. až B.4.) <i>Net cash flows from investing activities (B.1. to B.4.)</i>	-49 650	-40 876
Peněžní toky z finančních činností Cash flows from financing activities			
C.1.	Dopady změn dlouhodobých závazků, popř. takových krátkodobých závazků, které spadají do oblasti finanční činnosti (například některé provozní úvěry) na peněžní prostředky a peněžní ekvivalenty <i>Change in long-term and short-term liabilities (financing activities)</i>	0	-24 000
C.2.	Dopady změn vlastního kapitálu na pen. prostředky a pen. ekvivalenty (C.2.1. až C.2.6.) <i>Changes in equity, affecting cash and cash equivalents (C.2.1. to C.2.6.)</i>	-16 000	0
C.2.6.	Vyplacené podíly na zisku včetně zaplacení srážek daně vztahující se k těmto nárokům a včetně finanč. vypořádání se společníky v.o.s. a komplementáři u k.s. <i>Dividends and shares in profit paid including withholding tax paid and revenue equalization (settlement) with shareholders of general partnerships (v.o.s.) and general partners of limited partnerships (k.s.)</i>	-16 000	0
C.***	Čistý peněžní tok vztahující se k finanční činnosti (C.1. + C.2.) <i>Net cash flows from financing activities (C.1. + C.2. - C.3.)</i>	-16 000	-24 000
F.	Čisté zvýšení resp. snížení pen. prostředků (A.*** + B.*** + C.***) <i>Net increase (decrease) in cash (A.*** + B.*** + C.***)</i>	19 142	-5 312
R.	Stav pen. prostředků a pen. ekvivalentů na konci účetního období (P + F) <i>Cash and cash equivalents at the end of the accounting period (P + F)</i>	30 657	11 515

Sestaveno dne: Prepared on:	02.03.2023
Podpis statutárního orgánu nebo fyzické osoby, která je účetní jednotkou Signature of Statutory Representative or natural person who is accounting entity	



PŘEHLED O ZMĚNÁCH VLASTNÍHO KAPITÁLU
Equity overview

ke dni/as at
31.12.2022
(v celých tisících Kč)
(in TCZK)

Obchodní firma a sídlo účetní jednotky
Name and official seat of the accounting entity

OQEMA, s.r.o.
Těšínská 222
739 34 Šenov
IČ: 63988186

	Základní kapitál <i>Share capital</i>	Kapitálové fondy <i>Capital contributions</i>	Oceňovací rozdíly z přecenění majetku a závazků <i>Gains or losses from revaluation in corporate transformations</i>	Výsledek hospodaření minulých let <i>Retained earnings</i>	Výsledek hospodaření běžného účetního období <i>Profit (loss) for the current period (+ -)</i>	Vlastní kapitál <i>Equity</i>
K 31.12.2020 <i>As at 31.12.2020</i>	105 500	31 000	19 190	165 974	45 513	367 177
Převod výsledku minulého období <i>Profit (loss) carry-forward</i>	0	0	0	45 513	-45 513	0
Ostatní změny vlastního kapitálu <i>Other changes in equity</i>	0	0	2 198	0	0	2 198
Výsledek hospodaření běžného účetního období <i>Profit (loss) for the current period (+ -)</i>	0	0	0	0	60 910	60 910
K 31.12.2021 <i>As at 31.12.2021</i>	105 500	31 000	21 388	211 487	60 910	430 285
Převod výsledku minulého období <i>Profit (loss) carry-forward</i>	0	0	0	44 910	-44 910	0
Výplata podílů na zisku <i>Profit distribution</i>	0	0	0	0	-16 000	-16 000
Ostatní změny vlastního kapitálu <i>Other changes in equity</i>	0	0	3 046	0	0	3 046
Výsledek hospodaření běžného účetního období <i>Profit (loss) for the current period (+ -)</i>	0	0	0	0	96 205	96 205
K 31.12.2022 <i>As at 31.12.2022</i>	105 500	31 000	24 434	256 397	96 205	513 536

Sestaveno dne:
Prepared on:

02.03.2023

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